

DISTRICT OF SEHELDT

Bylaw No. 442, 2005

A Bylaw to establish a Municipal Wharf Facilities Reserve Fund

WHEREAS Council may by bylaw, in accordance with the *Community Charter*, establish a reserve fund for capital projects and land, machinery and equipment necessary for them, and extension or renewal of existing capital works; and

WHEREAS, it is deemed expedient to provide funds for future wharf facilities capital projects necessary by the District of Sechelt in a reserve fund;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

1. This bylaw may be cited for all purposes as "District of Sechelt Municipal Wharf Facilities Reserve Fund Establishment Bylaw No. 442, 2005".

FUND ESTABLISHMENT

2. There shall be and is hereby established a reserve fund, under the provisions of the *Community Charter*, to be known as the Municipal Wharf Facilities Reserve Fund.
3. The monies set aside shall be deposited in a separate bank account and, until required to be used, may be invested in the manner provided by the Community Charter.
4. The monies so set aside and any interest earned thereon shall be expended solely for capital projects and for land, machinery and equipment necessary for them, and extension or renewal of existing capital works.

READ A FIRST TIME THIS

20th DAY OF July, 2005

READ A SECOND TIME THIS

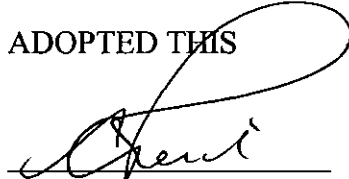
20th DAY OF July, 2005

READ A THIRD TIME THIS

20th DAY OF July, 2005

ADOPTED THIS

3rd DAY OF August, 2005



Mayor



Corporate Officer

I hereby certify this to be a true and accurate copy of
District of Sechelt Municipal Wharf Facilities
Reserve Fund Establishment Bylaw No. 442, 2005"

Corporate Officer